



9 March 2021

Dear Sasbo Member

RE: SASBO TURNS 105 YEARS OLD

Starting from humble beginnings, with approximately 400 members in 1916, Sasbo- The Finance Union was established to protect the rights and to advance the interests of its members as well as to enhance members' prosperity and their overall wellbeing in the Finance Sector of S.A. Today, with almost 71,000 banking and finance sector members nationally, and almost 18 Recognition Agreements with various Financial Institutions, i.e. Banks and Insurance houses in S.A., Sasbo has grown to become one of the largest finance sector trade unions in the world- a force to be reckoned with.

As we celebrate this very important milestone of our 105th anniversary, we reflect on the many and varied challenges the Union has encountered since inception and the fairness, equity and social justice Sasbo has championed on behalf of its members for more than a century.

The current pressing socio-economic challenges of unemployment, inequality, unfair discrimination and poverty, the Fourth Industrial Revolution (4IR), remote working and the ravaging Covid-19 global pandemic that has claimed so many lives, to name but a few, are immense and continue to test our capabilities and our resolve, however, as has been proven many times before, Sasbo, committed with clear conviction and unity of purpose continues to rise up as the voice of the vulnerable and voiceless, the vanguard of Finance Sector workers across the country- this in pursuit of social justice and in defence of the indefensible. We continue to represent the moral conscious of the finance sector.

Sasbo has an exceptional track record as it has over the many years influenced thinking, changed perceptions and been engaged in balancing interests, which has contributed towards inflation beating salary increases, better working conditions and enhanced benefits of service for our members. Sasbo has long held the view that the long term sustainability, growth and success of the Financial Institutions is inextricably linked to the gainful employment, career progression and development and growth in prosperity of our members as this has also invariably ensured that finance sector workers have increased morale and are generally better off, than otherwise would have been the case.

On behalf of the Union's Senior Secretariat, we take this opportunity to thank you, our member, for making Sasbo strong. It is only because of and through committed and loyal members like yourself, that all the successes that Sasbo has achieved over our long and rich history, was possible. Your ongoing support has and continues to, amongst others and where applicable, enable and empower Sasbo to be at the table of negotiations with your employer, to win that disciplinary or grievance matter, to engage in legal disputes at the CCMA and/or Labour Court, where applicable and from time to time in support of our members and to continue to influence positive outcomes on your behalf.

Forward to the next 105 years!

Viva Sasbo Viva!

Amandla!

Modime Joe Kokela
General Secretary

**MAKING A POSITIVE DIFFERENCE
TO OUR MEMBERS' LIVES
FOR 105 YEARS**

